

*Mine Sale*  
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# Firm Selling Gilsonite Operation

Special to The Tribune

VERNAL — American Gilsonite Co. is up for sale by its San Francisco-based parent Chevron Corp. as a part of a restructuring of Chevron's minerals groups, Chevron announced.

American Gilsonite has long mined and processed the mineral Gilsonite at its Bonanza mine about 30 miles south of here.

Gilsonite is a component of ink, paints and resins.

The Bonanza deposit is the largest of its kind in the world.

Headquartered in Salt Lake City, American Gilsonite employs 80. Most of the company's employees reside in Vernal.

Chevron Corp. said it also is selling its gold as well Gilsonite operations. Chevron, primarily a worldwide petroleum producer and refiner, said it will retain its Stillwater, Mont., platinum-palladium mine as well as its coal operations which are primarily in Montana and Wyoming.

The company also said its phosphate mining operations at Vernal will not be impacted.

Those phosphate mining operations are part of the firm's agricultural-chemicals business. The plant provides beneficiated ore by slurry pipeline 70 miles to a major Chevron fertilizer complex at Rock Springs, Wyo., 70 miles to the north.

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